

## Summary Meeting Conclusions

### Summary Conclusions of the Nibor Oversight Committee meeting 8 September 2026

#### Participants

Morten Steinsland, Alfred Berg (chair)  
Gernot Doppelhofer, NHH (deputy chair)  
Kyrre Aamdal, DNB Bank  
Dag Olav Uddu  
Wenche Vatnan, Handelsbanken  
Ottar Strompdal, Nordea Bank

#### Excused

Hallvard Mørck, NHO

#### **Adoption of the meeting agenda**

Nibor Oversight Committee (NOC) adopted the meeting agenda. Members declared no potential conflict of interest.

#### **Conclusions from the NOC meeting 27 May 2026**

NOC had no additional comments to the items referred in the meeting conclusions from the 27 May 2026 meeting.

#### **Conclusions from last meeting in Nibor Advisory Committee**

NOC took note of the information from the last NAC meeting.

#### **Nibor developments since previous meeting NOC meeting**

The committee was given an update on the market developments and the development of Nibor since the last NOC meeting.

NOC concluded that the development of Nibor reflected the underlying market. No suspicious behaviour has been identified.

#### **Periodic reporting**

##### **a) Report from NoRe's Compliance function**

The quarterly report for May – July 2026 was presented for the committee.

##### **b) Reports from the Nibor Calculation Agent**

NOC was presented with the administration's assessment of the monthly and quarterly reports from GRSS.

Nibor Oversight Committee took note of the periodic reporting from the NoRe Compliance function and the calculation agent.

#### **Financial resilience – GRSS**

NOC took note of the information about the calculation agent's financial resilience.

**BMR audit of NoRe 2026**

The report from the external BMR audit of NoRe was presented by the auditor.

NOC took note of the report from the auditor regarding NoRe's compliance with the benchmark methodology and the BMR.

**Nibor Methodology – Status on follow-up of annual review**

NOC took note of the NoRe Board's decision to adopt an amendment to the Nibor Calculation Methodology concerning the trimming of input data.

**Annual review of the Nibor Framework – Preparations**

NOC supported the suggested procedure and timeline for the upcoming annual review of the Nibor framework.

**Reappointment of NOC members – Preparations**

All members accepted to be nominated for reappointment for a period of two years.

**Other ongoing processes****a) Nibor licensing model 2027**

NOC was informed that the Nibor licensing model for 2027 will be decided by the NoRe Board in September.

**b) Nibor Panel Bank Training Programme**

NOC was informed that the Nibor Training Programme for panel banks will be arranged in November 2026.

**c) Student internship – Summer 2026**

NOC was informed about a review of international interest rate benchmarks conducted by a summer intern.

**d) Status on public regulation (BMR etc.)**

NOC was briefed on the status of the incorporation of BMR-related regulations into the EEA Agreement.

NOC took note of the information provided on other ongoing processes.

**Meeting Schedule**

NOC decided to have its third regular meeting in 2027 on 8 September. The fourth meeting in 2026 was rescheduled to 8 December.

**AOB**

No issues were raised.