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Nibor licensing fees for 2027 – New model and prices

NoRe has adopted a new licensing model for Nibor, effective 1 January 2027. The model introduces a simpler, more flexible structure focused on how data is used and delivers significantly lower costs for the majority of customers.

The current Nibor licensing model has been in place since 2020, with one price adjustment in 2023. As the use of financial data has evolved, NoRe has decided to restructure the model. The distinction between financial and non-financial entities has become less relevant, and data is increasingly being used in internal systems and analytical processes. The new model reflects these changes through a single, consistent pricing structure for all customers.

The new model introduces greater flexibility through a modular structure. Customers may license Nibor for display purposes under the "Display subscription" and can add the "Non-Display subscription" in case they have any non-display/feed access requirements.

The two new subscription options will be defined as follows:

- The Display subscription allows for the Nibor data to be accessed through the subscriber's nominated vendor screens and/or desktop display containers or distributed via internal (e.g., intranet) means. All data access must remain human readable and may not be distributed in any machine-readable applications.
- The Non-Display subscription allows for feed distribution for the purposes of driving applications, and automating processes using black box technology, without human interaction. In the context of this subscription, any vendor feed product is considered non-display and requires the Non-Display type of subscription.

The details of the licensing model, prices and terms & conditions will be made available on our website as soon as possible. The new model and prices are displayed below.

Subscription fees, effective 1 January 2027 (EUR)

Licence Category	Display subscription	+ Non-Display subscription
Single site	5,800	1,750
Country	12,750	3,825
Global	27,250	8,200

For the majority of customers, the new model represents a significant reduction in licensing costs. However, the move to a structure with one category of customers only, means that some customers will face higher prices.

The above outlined subscription model and associated fees will apply to any new subscribers from 1 October 2026.

Subscription and licenses are managed by the NoRe calculation and licensing agent, Global Rate Set Systems, to whom NoRe have outsourced the service. For questions about subscriptions, please contact the GRSS Subscriptions team at subscriptions-no@globalrateset.com.