

Date: 25 September 2025

SpareBank 1 Sør-Norge assigned Nibor Panel Bank status

SpareBank 1 Sør-Norge joins the panel of Nibor Banks from 2 January 2026. This enlargement of the panel will further enhance the sustainability and robustness of Nibor and contribute to the diversification of the profile of contributors.

Enlargement of the panel contributing input data to Nibor

Nibor (Norwegian Interbank Offered Rate)[®] is currently calculated based on input data contributed by six panel banks. On 23 September 2025, NoRe assigned SpareBank 1 Sør-Norge the status as Nibor Panel Bank, effective from 2 January 2026. As from this date, Nibor will be based on contributions from the following seven panel banks:

- Danske Bank
- DNB Bank ASA
- Handelsbanken
- Nordea Bank
- SEB AB
- SpareBank 1 Sør-Norge
- Swedbank AB

Requirements for admission to the panel of Nibor Banks

The panel banks are supervised entities and active in the market in which the redistribution of NOK liquidity takes place, in the relevant maturities and throughout the market's trading hours. The panel banks must quote committing sales prices on Certificates of Deposits or Commercial Papers denominated in NOK. Furthermore, an application for the status of Panel Bank must include a declaration of ability and willingness to satisfy the obligations detailed in the "[Nibor Panel Bank Code of Conduct](#)".

SpareBank 1 Sør-Norge is one of Norway's largest banks. The bank is active in the redistribution of NOK liquidity in the money market and in the capital markets, both domestically and internationally. The bank has built experience as a contributor to Nibor through an extensive test period. NoRe has found that SpareBank 1 Sør-Norge fulfils the requirements for admission to the panel of Nibor Banks.

Implications for the benchmark

Nibor has been recognised as a critical benchmark with reference to the EU Benchmarks Regulation (BMR) Article 20(1), point (b). This is based on the assessment that Nibor is of vital importance for financial stability and market integrity in Norway. The enlargement of the panel of Nibor Banks will contribute positively to both the sustainability and robustness of Nibor. Furthermore, SpareBank 1 Sør-Norge will, as a Norwegian savings bank, diversify and expand the profile of contributors.

For questions, please contact us on post@nore-benchmarks.com