

Date: 30<sup>th</sup> September, 2022

## Nibor Licensing Fees for 2023

### Changes to the NIBOR Data Subscription Fees and Terms and Conditions

Norske Finansielle Referanser AS (NoRe) has decided to increase the fees related to Nibor. For current customers the revised fees will apply from 1<sup>st</sup> January 2023. For new customers the fees will apply from 1<sup>st</sup> October 2022. The decision to raise the fee levels is mainly based on additional requirements to the management and upkeep of Nibor following the EU Commission's decision to recognize Nibor as a critical benchmark according to the conditions laid down in the EU Benchmarks Regulation. Furthermore, fees have not been adjusted since 2020.

The updated fee schedule is as follows:

Subscription Type <sup>1)</sup>	Annual fee (€) + VAT, if applicable.
Bank or Financial Intermediary/Service Provider Single Site	9,500
Bank or Financial Intermediary/Service Provider Country subscription	18,250
Bank or Financial Intermediary/Service Provider Global subscription	36,750
Corporate Single Site	3,000
Corporate Country subscription	5,750
Corporate Global subscription	11,500

<sup>1)</sup> Special conditions apply for other commercial uses of the benchmarks, such as for Futures and Clearing purposes, use in an Index and Derived data applications and Distribution on websites and to third parties on a real time and delayed basis.

We would also like to bring to your attention the amendment of the NoRe Terms and Conditions which will become effective on 1<sup>st</sup> October 2022. In this amendment, NoRe introduces a clarification of the requirements placed on a subscribing organization wishing to share the Benchmark Data with third party fund administration, custody or ancillary service providers.

Please find the most recent versions of the subscription fees and of the NoRe Terms and Conditions published on the website <https://subscriptions.referanserenter.no/>.

For any questions related to fees / subscriptions please contact us on [subscriptions-no@globalrateset.com](mailto:subscriptions-no@globalrateset.com). For any other enquiries please send an email to [post@referanserenter.no](mailto:post@referanserenter.no).