

Date: September 10th, 2019

Nibor: Subscriptions to access data

NoRe is transferring the management of Nibor subscription services to Global Rate Set Systems Ltd. (GRSS) This Newsletter provides information to current subscribers about fees after the end of 2019 and how to proceed in order to maintain access to Nibor data.

Currently, Oslo Børs is calculating Nibor and distributing the data. From September 30th, 2019, Global Rate Set Systems will be calculating the benchmarks, under contract with NoRe. However, Oslo Børs will continue to distribute the data to current subscribers until January 1st under their current licensing arrangements.

From January 1st, 2020, the following fee structure will be applicable for access to Nibor data:

Subscription Type	Annual fee (€) +VAT, if applicable.
Bank or Financial Intermediary/Service Provider Single Site	7500
Bank or Financial Intermediary/Service Provider Country subscription	14000
Bank or Financial Intermediary/Service Provider Global subscription	30000
Corporate Single Site	2500
Corporate Country subscription	4000
Corporate Global subscription	8000
Co-operative Global subscription	30000

All users of the data will need to obtain a subscription to access Nibor directly from NoRe and our licensing agent Global Rate Set Systems. The subscription website will be available from October 15th, 2019, providing all details of fees and rights of usage. The website will allow financial institutions and non-financial institutions to create a subscription online or via a hard copy agreement. The subscription process can be completed within a few minutes. Existing subscribers is recommended to obtain a new subscription before December 15th to ensure uninterrupted access to Nibor.

NoRe provides agreements for other commercial uses of the benchmarks such as;

- Futures and Clearing purposes
- Use in an Index and Derived data applications
- Distribution on websites and to third parties on a real time and delayed basis

To obtain rights for these purposes please contact subscriptions.no@globalrateset.com.

For any further enquiries email post@referanserenter.no.

Subscription details applying for Nibor Panel banks will be provided by NoRe.