

8 January 2018

IOSCO – matters to consider in the use of financial benchmarks

On 5 January 2018, IOSCO (The board of the international organization of securities commissions) published a statement regarding matters for users of financial benchmarks to consider.

The statement is intended to help inform benchmarks users and to compliment existing IOSCO principles focusing on the responsibilities of administrators and submitters to benchmarks. IOSCO are now focusing on matters related to assessing the appropriateness of a benchmark, in it's initial selection and ongoing use. In addition, it is considered matters related to contingency planning, particularly for scenarios in which a benchmark is no longer available.

[The statement is available on the IOSCO web page.](#)