

Summary of Meeting Conclusions

Date: 18.06.2020

Summary of conclusions from the Nibor Oversight Committee (NOC) conference call meeting 10 June 2020

Participants

Egil Sjursen (chair)
Aksel Mjøs, Norges Handelshøyskole (deputy chair)
Sten Arne Rødser, Norsk Hydro
Øyvind Telle, Sbanken
Tore Waseng, SEB
Kyrre Aamdal, DNB Bank
Ottar Strompdal, Nordea Bank

Excused:

None

Meeting conclusions from NOC conference call 14 April 2020

The committee had no additional information on the meeting conclusions.

Nibor year to date

The Secretariat presented the development of the Nibor tenors year-to-date and analysis based on the Nibor Panel Banks' reporting of daily submission background data and invited the Committee (NOC) to evaluate the development.

NOC did not identify any need to look closer into particular aspects of the development in Nibor or Nibor contributions in today's market situation. The Committee agreed that it would be appropriate to further develop the analysis tools.

Assessments of risks

Both the Secretariat and the compliance function informed the committee on their assessment of risks and how these risks are handled.

The Committee took note of the information provided.

BMR application - status

The Secretariat briefed on NoRe's dialogue with Finanstilsynet regarding the application process.

NOC took note of the information provided.



Nibor framework – evaluation and revision

The Secretariat informed NOC about an upcoming evaluation and revision of the Nibor framework and invited NOC to bring forward its views on topics that should be assessed.

NOC gave its support to the assessments raised by the Secretariat and had no additional input.

Meeting schedule

The Nibor Oversight Committee's second regular meeting in 2021 will be held 9 June 2021.

Conclusions from meetings in Nibor Advisory Committee

The Committee took note of the conclusions from the Nibor Advisory Committee meetings.