

## Summary Meeting Conclusions

### Summary conclusions of the Nibor Oversight Committee (NOC) 27 November 2024 meeting

#### Participants

Gernot Doppelhofer, NHH (chair)  
Morten Steinsland, Alfred Berg (deputy chair)  
Hallvard Mørck, NHO  
Kyrre Aamdal, DNB Bank  
Ottar Strompdal, Nordea Bank  
Dag Olav Uddu  
Wenche Vatnan, Handelsbanken

#### Excused

None

#### **Adoption of the meeting agenda**

The committee adopted the meeting agenda, and the members declared no potential conflict of interest.

#### **Conclusions from the NOC meeting 5 September 2024**

The committee had no additional comments to the items referred in the meeting conclusions from the 5 September meeting.

#### **Conclusions from last meetings in Nibor Advisory Committee**

NOC took note of the information from the last Nibor Advisory Committee meetings.

#### **Nibor - Developments since the previous NOC meeting**

NOC was given an update on the market developments and the development of Nibor since the last meeting.

NOC concluded that the development of Nibor also in the period since the previous meeting in NOC had reflected the underlying market. No suspicious behaviour has been identified.

#### **Periodic reporting**

##### **a) Quarterly report from the NoRe Compliance function**

NOC was presented a quarterly report from the NoRe Compliance Officer.

##### **b) Periodic reports from the Nibor Calculation Agent**

NOC was presented with results from the monthly and quarterly reports from GRSS and informed about NoRe's assessment of these.

Nibor Oversight Committee took note of the periodic reporting from the NoRe Compliance function and the calculation agent.

#### **Nibor Oversight Committee Dispute Resolution Procedure**

NOC took note of the information about the second draft for a revised Nibor Oversight Committee Dispute Resolution Procedure. The committee approved the presented proposal for procedure, ref. agenda item Annual review of the Nibor Framework – 1<sup>st</sup> phase.

#### **Status on NoRe’s work towards DORA compliance**

NOC took note of the information provided on NoRe’s work towards DORA compliance.

#### **Annual review of the Nibor Framework – 1<sup>st</sup> phase**

The background note provided information about how the review will be conducted and the administration’s comments on the proposed amendments deemed necessary in documents to be reviewed in the first phase.

NOC took note of the administration’s assessments and of suggested amendments to the documents listed in the background note. The committee approved the second draft for a revised and renamed “Nibor Oversight Committee Dispute Resolution Procedure”. Further, NOC raised no objections to the administration’s suggestions for new versions of the NoRe Risk Management Framework, the NoRe Outsourcing Policy and the NoRe Business Continuity Plan, which aim to ensure NoRe’s compliance with the coming DORA requirements. The Committee supported the administration’s view that there is no need for changes in the remaining documents now.

#### **Other ongoing processes**

**a) Nibor licensing model 2025**

The administration referred to the information given in the background note.

**b) Nibor Panel Bank Training Programme**

The administration referred to the information given in the background note.

**c) NoRe Staff Training**

The administration referred to the information given in the background note.

**d) Potential new panel bank – status**

NOC was updated on NoRe’s work on enlarging the Nibor bank panel.

**e) Test of Nibor disaster recovery procedure**

NOC was informed about NoRe’s annual test of NoRe’s own disaster recovery procedure solution.

**f) Revision of the Nibor Benchmark Statement**

The administration referred to the information given in the background note.

**g) Status on public regulation (BMR, DORA, etc)**

The administration referred to the information given in the background note.

NOC took note of the information provided on other ongoing processes.

#### **Meeting Schedule**

NOC decided to have its fourth regular meeting in 2025 on 3 December.

#### **AOB**

**a) External BMR auditor**

NOC supported NoRe’s assessment considering BMR auditor for the next BMR audit.