

Date: 30 August 2024

The Nibor Benchmark Statement has been revised

The Nibor Benchmark Statement provides key information about Nibor. The Statement has been revised. The revision includes updated market data, elaborations on a few descriptions and the addition of an annex which provides cross-references between the regulatory requirements and the content of the statement.

NoRe is administrator for the interest rate benchmark Nibor and authorised pursuant to the EU Benchmarks Regulation (BMR). Following the BMR provisions, NoRe shall publish a benchmarks statement providing key information to users. The statement shall be reviewed and updated in the event of any changes to the information to be provided, and at least every two years.

The Nibor Benchmark Statement was introduced in October 2020 and has been regularly reviewed. The statement was amended in 2022 to accommodate for enhanced regulatory requirements following the decision to recognize Nibor as a critical benchmark, and in 2023 to comply with new BMR requirements.

The [Nibor Benchmark Statement version 1.3](#), published today, provides updated and revised descriptions in the following areas:

- The data used to describe the Norwegian money market in chapter 5 has been updated based on money market transaction data collected by the Norwegian Central Bank since 2020.
- The rationale for the methodology chosen for Nibor provided in Chapter 6(b) has been elaborated on.
- Chapter 6(d) has been added a description of NoRe's ex post assessments of Nibor and the input data.
- The statement has been added an appendix which provides cross-references between the content of the benchmark statement and the regulatory requirements in BMR and the accompanying Regulatory Technical Standard.

In the update, reference is made to NoRe's quarterly [Nibor Transparency Statements](#) and NoRe's memo "[Analyses and back-testing of Nibor](#)".

For any questions, please contact us at post@nore-benchmarks.com.